Worksheet 2: Making a Quarterly Budget

Visit www.finaid.ucsb.edu/Features.aspx to use this in online calculator format. You might also look for smartphone apps that offer simple budgeting and money management tools – these can be useful if you're committed to tracking your expenses in real time or on the go. If you are attending summer school, you should create a budget for that as well.

Winter Ouarter Spring Quarter Fall Ouarter Begin by filling in the "Income" **BALANCE BALANCE** fields, then "Expenses," then add **AVAILABLE AVAILABLE** the totals to get your "Balance." TO ROLL OVER: TO ROLL OVER: \$ \$ INCOME INCOME INCOME Work Income Ś Work Income Ś **Work Income** Ś Grants Ś Grants Grants Ś Ś Loans Ś Loans \$ Loans Ś **Parents** \$ **Parents** \$ **Parents** \$ **Other** Ś **Other** Ś **Other** Ś TOTAL TOTAL TOTAL Ś Ś Ś **EXPENSES EXPENSES EXPENSES Tuition/Fees** \$ **Tuition/Fees** \$ **Tuition/Fees** \$ **Health Care** Ś **Health Care** Ś **Health Care** Ś **Books/Supplies** Ś **Books/Supplies** Ś **Books/Supplies** Ś \$ \$ Food Food \$ Food Rent* \$ Rent* \$ Rent* Utilities Ś Utilities Ś Housing Deposit** Ś Ś **Cell phone Cell phone** Ś **Utilities** Ś **Transportation** Ś **Transportation** Ś Cell phone Ś **Personal Expenses** \$ **Personal Expenses** \$ **Transportation** Ś TOTAL TOTAL Personal Expenses TOTAL Ś **INCOME TOTAL:** \$ INCOME TOTAL: \$ INCOME TOTAL: \$ **EXPENSES TOTAL: \$ EXPENSES TOTAL: \$ EXPENSES TOTAL: \$ BALANCE:** \$ **BALANCE:** \$ **BALANCE:** \$

^{*} If you are living off-campus for Fall Quarter, "Rent" includes September, October, and November rent. For Winter Quarter, off-campus "Rent" includes December, January, and February. For Spring Quarter, off-campus "Rent" includes March, April, and May.

^{** &}quot;Housing Deposit" refers to the deposit you will pay for next year's apartment.